

HMMPFI – WORKFORCE INFORMATION – SECTION 5.1

Pension Contributions:

Employer pension contribution is currently 14.7%

FORMER APT&C

The new employee pension contribution rates from April 2008 are based on whole salary pay with contributions ranging from 5.5% to 7.5%. The contribution range is as follows:

Up to £12,000	5.5%
£12,000 - £14,999.00	5.8%
£14,000.01 - £18,000.00	5.9%
£18,000.01 - £30,000.00	6.5%
£30,000.01 - £40,000.00	6.8%
£40,000.01 - £75,000.00	7.2%
Over £75,000.0	7.5%

Craft and Associated Employees

Equalisation of craft and associated employee pension contribution rates, which have been protected to 5%, will take place over a 3 year period from 2008 – 2011.

The increases are planned as follows:

2008/09	5.25%
2009/2010	5.5%
2010/2011	6.5%

Further contribution details can be found in the pension literature contained in Sections 5.10 and 5.11 of the workforce information.